

Organization & Public Fund Accounts



Based on your account choice, we've selected the Horizon account we believe is the best fit to replace your TCF Bank account.

Find your TCF Bank account name on the chart to review your new Horizon Bank account.

Your new Horizon Bank account becomes effective **September 18, 2021**.

 **Monthly Service Charges will be waived through your November statement cycle to ensure the account selected is the right one for you.**

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If your TCF Account name is:				
	TCF Not For Profit Checking	TCF IOLTA	TCF Municipal Analyzed TCF Municipal Non Interest TCF Municipal Hybrid	TCF Municipal Now Checking
Your new Horizon Account will be:				
	ORGANIZATION CHECKING	IOLTA	PUBLIC FUND CHECKING	PUBLIC FUND PREMIUM CHECKING
TRANSACTIONS ALLOWED	400 items free, \$0.50 thereafter	Unlimited	\$0.15 per debit and checks paid item, \$0.15 per each deposit, \$0.15 per each deposited item. Earnings credit applies	Unlimited
EARNs INTEREST* (CALL FOR CURRENT RATES)	Compounded and credited monthly. Interest paid on tiered balances: \$1,000 and above	Compounded and credited monthly. Interest paid on tiered balances: \$0 - \$49,999 \$100,000 - \$249,999 \$500,000 and above		Compounded and credited monthly. Interest paid on tiered balances: \$0 - \$99,999 \$100,000 - \$499,999 \$500,000 and above
MONTHLY SERVICE CHARGE	\$0	\$0	\$10 (Earnings credit applies based on the average collected balance, less 10% reserve requirement)	\$0
OVERDRAFT PRIVILEGE**				
DEPOSIT ASSESSMENT	N/A	N/A	\$0.05 per \$1,000	N/A
PAPER STATEMENT CHARGE	\$0	\$0	\$0	\$0
ATM / DAILY POINT OF SALE (POS) LIMITS	\$500 ATM / \$3,000 POS	N/A	N/A	N/A

Cash deposits and cash withdrawals up to \$10,000 each month are free for all business checking accounts; \$0.125 per \$100 deposited or withdrawn thereafter.

*Interest Rate and Annual Percentage Yield (APY) is a variable rate and is subject to change at our discretion. If an account is closed before the interest is credited, the accrued interest will not be paid. We use the daily balance computation method to calculate interest. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit on non-cash items (i.e. checks).

For all business and organization checking accounts, excluding Public Fund and Public Fund Premium checking, accounts with an average monthly negative collected balance will be charged a rate of Prime Plus 3% with a floor rate of 10% included in regular monthly service charges.

For regulatory purposes only, all checking accounts will consist of a checking sub account and a savings sub account. This will be invisible to you, as it will not affect your available balance, interest earnings, FDIC insurance or bank statements. The bank may periodically transfer funds between these two sub accounts. Your interest calculation will remain the same if interest is paid on your account. The saving sub account will be governed by the rules governing our other savings accounts.

**Subject to approval.