SLICERS BRANCH

Banking Basics: Save, Spend & Stay Safe

Why Keep Your Money in a Bank?

Keeping money in a bank is safer and more convenient than storing cash at home.

- **Safe:** Protects your money from theft, loss, and fire.
- **Convenient:** Access your money through direct deposit, ATMs, and debit cards.
- **Insured:** FDIC insurance covers deposits up to $250,000 per depositor, per insured bank.
- **Build Your Future:** Banking helps you save, pay bills, and establish credit.

Simple Savings Tips

Small changes can help you reach your financial goals.

- Focus on needs before wants.
- Save part of every paycheck, tax refund, or cash gift.
- Set up automatic transfers to savings.
- Save loose change regularly.
- Pay bills on time to avoid fees.

Terms to Know

Deposit
Money added to your account.

Withdrawal
Money taken out of your account.

Balance
Money currently available.

Fees
Charges such as overdraft or ATM fees

Checking Account 101

A checking account makes it easy to manage your money, pay for everyday purchases, and keep track of your spending.

How To Open Your Account

The first thing you need to open a bank account is go through a process called account verification. This is for two reasons:

#1 The bank needs to make sure that you are who you say you are, and you are able, under the law, to open a bank account.

#2 The bank may want to make sure you will be a responsible bank customer. The bank will need your name, address, date of birth, Social Security number, or Individual Taxpayer Identification Number, and a state- or government-issued identification (e.g., school ID, state-issued ID card, driver’s license, passport, Matrícula Consular card, or resident alien card).

Convenient ways to manage your checking account:

Branch Banking
Visit a teller for deposits, withdrawals, and account assistance.

Video Banking
Meet with a banker remotely from one of Horizon's Video Banking ATMs.

Online Banking
Check balances, transfer funds, and pay bills from your computer.

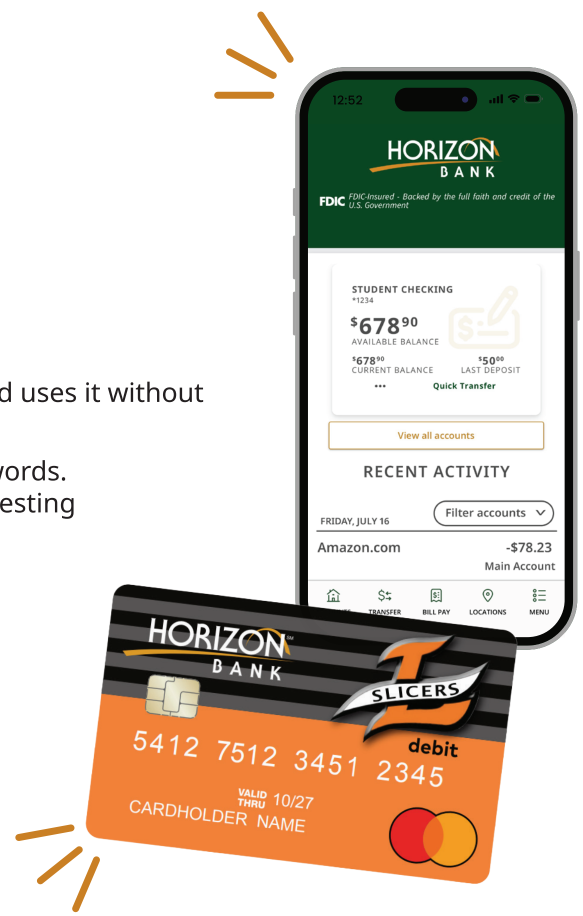
Card Valet
Receive real-time alerts and decide when, where, and how your card can be used.

Mobile Banking App
Bank on the go, deposit checks, and receive account alerts.

Digital Wallet
A digital wallet lets you carry your debit and credit-card details securely on a phone, watch, or tablet.

Using Your Debit Card

A debit card allows you to spend money directly from your checking account.



Benefits
- Safer than carrying cash
- Purchases can be tracked online and through statements
- Accepted anywhere Mastercard® is accepted

Protect Yourself from Identity Theft
Identity theft happens when someone steals your personal information and uses it without permission. Here are some tips to keep your information safe:
- Never share your Social Security number, card numbers, PINs, or passwords.
- Be cautious of unexpected calls, texts, emails, or online messages requesting personal information.
- Legitimate organizations typically will not ask for sensitive information this way.

Remember: Protecting your information is just as important as protecting your money.

What is Credit?

Credit is the ability to borrow money. When you borrow money on credit, you get a loan. You make a promise to pay back the money you borrowed plus some extra.

Why is it important?
- Can be useful in times of emergencies.
- Is more convenient than carrying cash.
- Allows you to make a large purchase and pay for it overtime.
- Can affect your ability to obtain employment, housing, and insurance based on how you manage it.

HORIZON BANK℠