

Business Savings & Checking Accounts



Based on your account choice, we've selected the Horizon account we believe is the best fit to replace your TCF Bank account.


Find your TCF Bank account name on the chart to review your new Horizon Bank account.

Your new Horizon Bank account becomes effective **September 18, 2021**.



Monthly Service Charges will be waived through your November statement cycle to ensure the account selected is the right one for you.











Business Savings Accounts

If your TCF Savings Account name is:			
	TCF Business Savings	TCF Business Money Market	TCF Municipal Money Market
Your new Horizon Savings Account will be:			
	 BUSINESS SAVINGS	BUSINESS MONEY MARKET SAVINGS	PUBLIC MONEY MARKET SAVINGS
MINIMUM OPENING BALANCE	\$50	\$0	\$0
EARNs INTEREST* (CALL FOR CURRENT RATES)	Compounded daily and credited monthly. Interest paid on all balances.	Compounded daily and credited monthly. Interest paid on tiered balances: \$0 - \$49,999 \$50,000 - \$99,999 \$100,000 - \$249,999 \$250,000 - \$499,999 \$500,000 and above	Compounded daily and credited monthly. Interest paid on tiered balances: \$0 - \$99,999 \$100,000 - \$499,999 \$500,000 and above
MONTHLY SERVICE CHARGE	\$3 if minimum daily balance falls below \$200	\$10 if minimum daily balance falls below \$2,500 10 credit items per month, \$0.10 each thereafter, 15 deposit items per month, \$0.10 each thereafter	N/A
EXCESS ACTIVITY**	\$2.50	\$10	\$10

*Interest Rate and Annual Percentage Yield (APY) is a variable rate and is subject to change at our discretion. If an account is closed before the interest is credited, the accrued interest will not be paid. We use the daily balance computation method to calculate interest. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit on non-cash items (i.e. checks).

**For savings accounts an excess activity service charge of \$2.50 will be charged for each 'over the counter' withdrawal in excess of six, or other withdrawals or transfers over six during the calendar month. For Money Market Accounts, an excess activity fee of \$10 will be charged for each debit transaction over six during the month. Transfers from a savings account to another account by preauthorized withdrawals, automatic debit, internet, or telephone transfers or by check, draft, debit card, or similar order to a third party are limited to six per month.

Business Checking Accounts

If your TCF Checking Account name is:						
	TCF Business Non-Interest	TCF Business Checking		TCF Analyzed Business TCF Commercial Checking	TCF Business Interest TCF Business Interest Checking Plus	
Your new Horizon Checking Account will be:						
	 HORIZON SM BANK	MICRO BUSINESS CHECKING	BASIC BUSINESS CHECKING	BUSINESS BENEFIT CHECKING	ANALYZED BUSINESS CHECKING	BUSINESS PLUS INTEREST CHECKING
TRANSACTIONS ALLOWED	50 items free, \$0.50 thereafter	200 items free, \$0.50 thereafter	500 items free, \$0.75 thereafter	\$0.15 per debit and checks paid item, \$0.15 per each deposit, \$0.15 per each deposited item, \$0.10 per each electronic item, Earnings credit applies		\$0.25 per debit and checks paid item, \$0.25 per each credit and deposited item, \$0.10 per each electronic item
EARNs INTEREST* (CALL FOR CURRENT RATES)					Compounded and credited monthly. Interest paid on tiered balances: \$0 - \$19,999 \$20,000 - \$99,999 \$100,000 - \$499,999 \$500,000 and above	
MONTHLY SERVICE CHARGE	\$0	\$15, if average balance falls below \$1,500	\$25, if average balance falls below \$10,000	\$10 (Earnings credit applies based on the average collected balance, less 10% reserve requirement)		\$10
OVERDRAFT PRIVILEGE**						
DEPOSIT ASSESSMENT	N/A	N/A	N/A	\$0.05 per \$1,000		\$0.05 per \$1,000
PAPER STATEMENT CHARGE	\$10	\$10	\$10	\$10		\$10
ATM / DAILY POINT OF SALE (POS) LIMITS	\$500 ATM / \$3,000 POS	\$500 ATM / \$3,000 POS	\$500 ATM / \$3,000 POS	\$500 ATM / \$3,000 POS		\$500 ATM / \$3,000 POS

Cash deposits and cash withdrawals up to \$10,000 each month are free for all business checking accounts; \$0.125 per \$100 deposited or withdrawn thereafter.

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For all business and organization checking accounts, excluding Public Funds checking, accounts with an average monthly negative collected balance will be charged a rate of Prime Plus 3% with a floor rate of 10% included in regular monthly service charges.

For regulatory purposes only, all checking accounts will consist of a checking sub account and a savings sub account. This will be invisible to you, as it will not affect your available balance, interest earnings, FDIC insurance or bank statements. The bank may periodically transfer funds between these two sub accounts. Your interest calculation will remain the same if interest is paid on your account. The saving sub account will be governed by the rules governing our other savings accounts.

**Subject to approval.